

TODAYS MARKET OUTLOOK

Markets to make a cautious start ahead of IIP data release

The Indian markets lost their way completely in the final hours and made just a flat close, positive Asian cues and some solid earnings results too failed to support the markets.

Today, the start of the day is likely to be cautious on mixed global cues and traders will be eyeing government release of a new series of Index of Industrial Production (IIP) and Wholesale Price Index (WPI) later in the day, in a bid to map economic activity more accurately.

The Prime Minister has directed that this task be expedited so that policies on employment can be formulated with a proper appreciation of impacts, based on credible data.

Meanwhile, Auto stocks surged on expectations of lower interest rates after a better monsoon forecast eased inflation fears in a country that depends heavily on rains to irrigate its farmlands.

Finally, the BSE Sensex gained 2.81 points or 0.01% to 30250.98, while the CNX Nifty was up by 15.10 points or 0.16% to 9,422.40.

ECONOMY & MARKET PULSE

- Securitisation increases 34% to Rs 90,000 crore in FY17: ICRA
- India signs contract to import LPG from Iran
- Ind-Ra maintains stable outlook on auto sector for FY18
- Bank credit growth slips below FY17 level to 4.3%
- Sharing details of note ban process will affect India's economic interests: RBI

Indices Performance

Index	11-May-17	Previous Close	% Change*
S&P BSE Sensex	30,250.98	30,248.17	0.01%
CNX Nifty	9,422.40	9,407.30	0.16%
CNX Midcap	18,361.40	18,357.00	0.02%
CNX 500	8,331.00	8,320.20	0.13%
S&P BSE Smallcap	15,653.40	15,661.65	-0.05%

Global Markets

Index		Previous Close	% Change*
Dow Jones	20,943.11	20,975.78	-0.16%
Nasdaq	6,129.14	6,120.59	0.14%
S&P 500	2,394.84	2,396.79	-0.08%
FTSE	7,385.20	7,342.20	0.59%
CAC	5,400.46	5,398.01	0.05%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	9,717.64	8,352.72	1,364.92
DII Flows	2,585.80	3,622.98	-1,037.18

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	28,004.00	4.00	0.03%
Silver (1Kg)	37,992.00	311.00	0.11%
Crude Oil (1 barrel)	3,089.00	3.00	0.19%
Aluminium (1 Kg)	120.85	1.05	0.21%
Copper (1Kg)	358.85	3.00	0.24%

Currency Market

Currency	11-May-17	Gains+/-Loss	% Change*
INR / 1 USD	64.4380	0.07	0.11%
INR / 1 GBP	83.4150	0.11	0.14%
INR / 1 EURO	70.1472	0.32	0.45%
INR / 100 JPY	56.4800	0.42	0.74%